

DUTIES ACT 1997

Notice of Adjusted Amounts Under Section 33AF

The threshold amounts, base amounts and the premium base amount, adjusted in accordance with sections 33AC and 33AD of the *Duties Act 1997* and to apply from 1 July 2024 are listed in Schedule 1.

Scott Johnston
Chief Commissioner of State Revenue
Date: 20 May 2024

Schedule 1

Column 1 Threshold range	Column 2 Minimum threshold amount	Column 3 Maximum threshold amount	Column 4 Base Amount	Column 5 Fixed rate
1	\$0	\$17,000	\$0	\$1.25 for every \$100 (or part) of the dutiable value
2	\$17,000	\$36,000	\$212	\$1.50 for every \$100 (or part) by which the dutiable value exceeds the minimum threshold amount
3	\$36,000	\$97,000	\$497	\$1.75 for every \$100 (or part) by which the dutiable value exceeds the minimum threshold amount
4	\$97,000	\$364,000	\$1,565	\$3.50 for every \$100 (or part) by which the dutiable value exceeds the minimum threshold amount
5	\$364,000	\$1,212,000	\$10,910	\$4.50 for every \$100 (or part) by which the dutiable value exceeds the minimum threshold amount
6	\$1,212,000	—	\$49,070	\$5.50 for every \$100 (or part) by which the dutiable value exceeds the minimum threshold amount

The dutiable value at which the premium rate under s.32A(1) applies is **\$3,636,000**

The premium base amount under s.32A(2) is **\$182,390**