



New South Wales

Lotteries and Art Unions Amendment Regulation 2008

under the

Lotteries and Art Unions Act 1901

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Lotteries and Art Unions Act 1901*.

GRAHAM WEST, M.P.,
Minister for Gaming and Racing

Explanatory note

The object of this Regulation is to amend the *Lotteries and Art Unions Regulation 2007*:

- (a) to increase the maximum value of certain prizes to \$25,000, and
- (b) to increase from \$300 to \$500 the value of a single major prize that may be offered in a not-for-profit promotional raffle, and
- (c) to decrease the proportion of the gross proceeds of an art union that are required to be paid into the funds of the institution or non-profit organisation for the aid or support of which the art union was formed.

This Regulation is made under the *Lotteries and Art Unions Act 1901*, including sections 4, 4C, 4G, 6 and 23 (the general regulation making power).

2008 No 30

Clause 1 Lotteries and Art Unions Amendment Regulation 2008

Lotteries and Art Unions Amendment Regulation 2008

under the

Lotteries and Art Unions Act 1901

1 Name of Regulation

This Regulation is the *Lotteries and Art Unions Amendment Regulation 2008*.

2 Amendment of Lotteries and Art Unions Regulation 2007

The *Lotteries and Art Unions Regulation 2007* is amended as set out in Schedule 1.

Schedule 1 Amendments

(Clause 2)

- [1] **Clause 37 Maximum Prizes**
Omit "\$5,000". Insert instead "\$25,000".
- [2] **Clause 40 Proceeds to be devoted to fundraising object**
Omit "40%". Insert instead "30%".
- [3] **Clause 50 Maximum value of prizes**
Omit "\$5,000" from clause 50 (2). Insert instead "\$25,000".
- [4] **Clause 117 Value of prizes**
Omit "\$300" from clause 117 (3). Insert instead "\$500".
- [5] **Clause 142 Maximum value of prizes**
Omit "\$10,000". Insert instead "\$25,000".