

1991—No. 81

**PERMANENT BUILDING SOCIETIES ACT 1967—
REGULATION**

(Relating to the advertisement of a change of name of a society)

NEW SOUTH WALES



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HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Permanent Building Societies Act 1967, has been pleased to make the Regulation set forth hereunder.

G. B. PEACOCKE
Minister for Business and Consumer Affairs.

The Permanent Building Societies Regulations 1967 are amended by omitting Regulation 17 and by inserting instead the following Regulation:

Advertisement of change of name

17. (1) Within 28 days after the registration of a change of name of a society, the registrar must cause the change of name to be advertised in the Government Gazette.

(2) Within the same period, the society must cause the change of name to be advertised in at least one newspaper circulating in the locality in which the registered office of the society is situated.

EXPLANATORY NOTE

The object of this Regulation is to amend the Permanent Building Societies Regulations 1967 so as to provide that, when a permanent building society changes its name, the responsibility for advertising that fact is the responsibility of the Registrar of Permanent Building Societies in respect of advertising in the Government Gazette, and of the society itself in respect of advertising elsewhere in the press. (At present, the responsibility is totally that of the Registrar.)
