

1991—No. 438

**PUBLIC AUTHORITIES (FINANCIAL ARRANGEMENTS)  
ACT 1987—REGULATION**

(Relating to the borrowing and investment powers of certain authorities)

NEW SOUTH WALES



*[Published in Gazette No. 119 of 23 August 1991]*

HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Public Authorities (Financial Arrangements) Act 1987, has been pleased to make the Regulation set forth hereunder.

N. F. GREINER  
Premier and Treasurer.

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**Amendment of Public Authorities (Financial Arrangements) General Regulation 1990**

1. The Public Authorities (Financial Arrangements) Regulation 1990 is amended by inserting in clause 4 in alphabetical order of authorities the following:

Administrator of the Fish River Water Supply  
Administrator of the South-west Tablelands Water Supply

**Amendment of Public Authorities (Financial Arrangements) Investment Powers Regulation 1990**

2. The Public Authorities (Financial Arrangements) Investment Powers Regulation 1990 is amended:

(a) by inserting in Schedule 1 in alphabetical order of authorities the following:

Central Coast Area Health Service  
Hunter Area Health Service  
Illawarra Area Health Service  
South Western Sydney Area Health Service  
Southern Sydney Area Health Service  
Wentworth Area Health Service

- (b) by inserting in Schedule 1 after the words “Pathology Laboratories Accreditation Board” the following:  
An incorporated hospital within the meaning of the Public Hospitals Act 1929 (being a hospital mentioned in the Second Schedule to that Act), other than the Royal Alexandra Hospital for Children
- (c) by omitting from Schedule 1 the words “University of Wollongong”;
- (d) by inserting in Schedule 2 in alphabetical order of authorities the following:  
Central Sydney Area Health Service  
University of Wollongong
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#### EXPLANATORY NOTE

The object of clause 1 of this Regulation is to amend the Public Authorities (Financial Arrangements) General Regulation 1990 to declare the Administrator of the Fish River Water Supply and the Administrator of the South-west Tablelands Water Supply to be authorities for the purposes of Part 2 (Financial accommodation and other arrangements) of the Public Authorities (Financial Arrangements) Act 1987.

The object of clause 2 of this Regulation is to amend the Public Authorities (Financial Arrangements) Investment Powers Regulation 1990:

- (a) to confer on the authorities referred to in clause 2 (a) and (b) of this Regulation (being certain area health services and all incorporated public hospitals with the one exception) the investment powers described in Part 1 of Schedule 4 to the Public Authorities (Financial Arrangements) Act 1987 in respect of the funds of or under the control of the authorities; and
- (b) to confer on the Central Sydney Area Health Service the investment powers described in Part 2 of Schedule 4 to that Act in respect of the funds of or under the control of that area health service; and
- (c) to confer on the University of Wollongong the investment powers described in Part 2 (instead of Part 1) of Schedule 4 to that Act in respect of the funds of or under the control of the University.
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