

1991—No. 422

CO-OPERATION ACT 1923—REGULATION

(Relating to fees)

NEW SOUTH WALES



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HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Co-operation Act 1923, has been pleased to make the Regulation set forth hereunder.

G. B. PEACOCKE
Minister of Co-operatives.

The Co-operatives Regulations 196 1 are amended by omitting Regulation 56 (2).

EXPLANATORY NOTE

Section 55 of the Co-operation Act 1923 provides that the Registrar of Co-operative Societies may require, when considering whether to register a rule of a co-operative society (other than a non-terminating building society) which provides for the withdrawal of shares by a member, a certificate as to the actuarial value of the shares to be withdrawn.

The object of this Regulation is to amend the Co-operatives Regulations 1961 to remove the requirement for a co-operative society to pay a fee to the Registrar in respect of the furnishing of such a certificate.
