

1991—No. 397

**ANNUAL REPORTS (STATUTORY BODIES) ACT 1984—
REGULATION**

(Relating to information concerning disposal of property)

NEW SOUTH WALES



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HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Annual Reports (Statutory Bodies) Act 1984, has been pleased to make the Regulation set forth hereunder.

NICK GREINER
Premier and Treasurer.

The Annual Reports (Statutory Bodies) Regulation 1985 is amended by inserting after clause 4 (1) (j2) the following paragraph:

(j3) land disposal:

- (i) the total number and the total value of properties disposed of during the reporting year;
- (ii) a list of such of those properties as were disposed of by means other than public auction or tender and which had a value of more than \$5,000,000, including in each case the name of the person who acquired the property and the proceeds from the disposal of the property;
- (iii) details of any family connection or business association between a person who acquired any property referred to in subparagraph (i) and the person responsible for approving the disposal of the property;
- (iv) a short statement giving the reasons for the disposal of properties during the reporting year;

- (v) the purpose or purposes for which the proceeds from the disposal of properties during the reporting year were used;
 - (vi) a statement that an application for access to documents concerning details of properties disposed of during the reporting year may be made in accordance with the Freedom of Information Act 1989;
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EXPLANATORY NOTE

The object of this Regulation is to amend the Annual Reports (Statutory Bodies) Regulation 1985 to require a statutory body to which the Annual Reports (Statutory Bodies) Act 1984 applies to include additional information in its annual report concerning properties disposed of by it.

The additional information required includes the total number and total value of properties of the statutory body disposed of during the reporting year and details of the disposal of those properties which were disposed of otherwise than by public auction or tender and which had a value of more than \$5,000,000.
