ANNUAL REPORTS (DEPARTMENTS) ACT 1985— REGULATION

(Relating to information concerning disposal of Department property)

NEW SOUTH WALES



[Published in Gazette No. 112 of 2 August 1991]

HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Annual Reports (Departments) Act 1985, has been pleased to make the Regulation set forth hereunder.

NICK GREINER Premier and Treasurer.

The Annual Reports (Departments) Regulation 1986 is amended by inserting after clause 3 (j2) the following paragraph:

- (i3) land disposal:
 - (i) the total number and the total value of properties disposed of during the reporting year;
 - (ii) a list of such of those properties as were disposed of by means other than public auction or tender and which had a value of more than \$5,000,000, including in each case the name of the person who acquired the property and the proceeds from the disposal of the property;
 - (iii) details of any family connection or business association between a person who acquired any property referred to in subparagraph (i) and the person responsible for approving the disposal of the property;
 - (iv) a short statement giving the reasons for the disposal of properties during the reporting year;

- (v) the purpose or purposes for which the proceeds from the disposal of properties during the reporting year were used;
- (vi) a statement that an application for access to documents concerning details of the properties disposed of during the reporting year may be made in accordance with the Freedom of Information Act 1989;

EXPLANATORY NOTE

The object of this Regulation is to amend the Annual Reports (Departments) Regulation 1986 to require a Department to include additional information in its annual report concerning properties disposed of by the Department.

The additional information required includes the total number and total value of Departmental properties disposed of during the reporting year and details of the disposal of those properties which were disposed of otherwise than by public auction or tender and which had a value of more than \$5,000,000.