ANNUAL REPORTS (STATUTORY BODIES) ACT 1984— REGULATION

(Relating to reporting of investment and liability portfolio perfommce)

NEW SOUTH WALES



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HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Annual Reports (Statutory Bodies) Act 1984, has been pleased to make the Regulation set forth hereunder.

B. G. BAIRD for Premier and Treasurer.

The Annual Reports (Statutory Bodies) Regulation 1985 is amended by omitting from clauses 4A (8) and 4B (5) the matter "1990" wherever occurring and by inserting instead the matter "1991".

EXPLANATORY NOTE

Under clauses 4A and 4B of the Annual Reports (Statutory Bodies) Regulation 1985, a statutory body is required to include in its report of operations a comparison of investment performance and a comparison of liability management performance. Those clauses apply to the statutory body on and from the start of its first financial year that commences on or after 1 July 1990 (or such later date as the Treasurer may detemine). The Treasurer has determined that those clauses are to apply to a statutory body on or after 1 July 1991.

The object of this Regulation is to amend those clauses to reflect the Treasurer's determination.