PUBLIC AUTHORITIES (FINANCIAL ARRANGEMENTS) ACT 1987—REGULATION

(Relating to investment powers of the Tow Truck Industry Council)

NEW SOUTH WALES



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HIS Excellency the Governor, with the advice of the Executive Council, and on the recommendation of the Treasurer and the Minister for Transport, and in pursuance of the Public Authorities (Financial Arrangements) Act 1987, has been pleased to make the Regulation set forth hereunder.

NICK GREINER Premier and Treasurer.

The Public Authorities (Financial Arrangements) Investment Powers Regulation 1990 is amended by inserting in Schedule 1 in alphabetical order the words "Tow Truck Industry Council".

EXPLANATORY NOTE

The object of this Regulation is to amend the Public Authorities (Financial Arrangements) Investment Powers Regulation 1990 to provide that the Tow Truck Industry Council has in respect of all its funds and all funds under its control the investment powers described in Part 1 of Schedule 4 to the Public Authorities (Financial Arrangements) Act 1987.