## PUBLIC AUTHORITIES SUPERANNUATION ACT 1985— REGULATION

(To make further provision with respect to the early retirement ages of persons entitled to receive preserved benefits under the Public Authorities Superannuation Act 1985)

## **NEW SOUTH WALES**



[Published in Gazette No. 45 of 15 March 1991]

HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Public Authorities Superannuation Act 1985, has been pleased to make the Regulation set forth hereunder.

JOHN FAHEY
Minister for Industrial Relations,
Minister for Further Education,
Training and Development.

The Public Authorities Superannuation (Early Retirement Age) Regulation 1987 is amended by omitting clause 3 and by inserting instead the following clause:

## Early retirement age

- 3. (1) The early retirement age for the purposes of Part 5 of the Act is 59 years, except as otherwise provided by this clause.
- (2) For the purposes of section 32 of the Act (Preserved benefit), the prescribed early retirement age is the early retirement age prescribed under the State Authorities Superannuation Act 1987.

## **EXPLANATORY NOTE**

The object of this Regulation is to amend the Public Authorities Supermuation (Early Retirement Age) Regulation 1987 so as to enable a preserved benefit payable under the Public Authorities Supermuation Act 1985 to be paid when the contributor reaches 58 year of age (which is currently the early retirement age prescribed for the purpose of the State Authorities Superannuation Act 1987).