

1991—No. 1

**PUBLIC AUTHORITIES (FINANCIAL ARRANGEMENTS) ACT
1987—REGULATION**

(Relating to the investment powers of certain authorities)

NEW SOUTH WALES



[Published in Gazette No. 3 of 4 January 1991]

HIS Excellency the Governor, with the advice of the Executive Council, and on the recommendation of the Treasurer and the respective Minister for each authority declared to have investment powers by this Regulation, and in pursuance of the Public Authorities (Financial Arrangements) Act 1987, has been pleased to make the Regulation set forth hereunder.

NICK GREINER
Premier and Treasurer.

The Public Authorities (Financial Arrangements) Investment Regulation 1990 is amended:

- (a) by omitting from clauses 7(c) and 8(c) the words "one month" wherever occurring and by inserting instead the matter "3 months";
- (b) by inserting in Schedule 1 (in alphabetical order of the names of authorities) the following words:
 - Charles Sturt University
 - Environmental Education Trust
 - Environmental Research Trust
 - Environmental Restoration and Rehabilitation Trust
 - Minister administering the Heritage Act 1977 (being the corporation sole constituted under section 102 (1) of that Act)

University of Wollongong

- (c) by inserting in Schedule 2 after the words "Building Services Corporation" the following words:

Minister administering the Environmental Planning and Assessment Act 1979 (being the corporation sole constituted under section 8 (1) of that Act)

- (d) by inserting in Schedule 2 after the words "Hunter Water Board" the following words:

Macquarie University

- (e) by omitting from Schedule 2 the words "Maritime Services Board";

- (f) by inserting in Schedule 3 (in alphabetical order of the names of authorities) the following words:

Maritime Services Board

EXPLANATORY NOTE

The object of this Regulation is to amend the Public Authorities (Financial Arrangements) Investment Powers Regulation 1990:

- (a) to enable certain ratings given by prescribed rating agencies to be prescribed for a period of 3 months instead of 1 month; and
- (b) to confer on the authorities referred to in paragraph (b) of this Regulation the investment powers described in Part 1 of Schedule 4 to the Public Authorities (Financial Arrangements) Act 1987 in respect of the funds of or under the control of the authorities; and
- (c) to confer on the authorities referred to in paragraphs (c) and (d) of this Regulation the investment powers described in Part 2 of Schedule 4 to that Act in respect of such funds; and
- (d) to confer on the Maritime Services Board the investment powers described in Part 3 (instead of Part 2) of Schedule 4 to that Act in respect of such funds.
-