



New South Wales

Protection of the Environment Operations Amendment (Tradeable Emission Schemes Fund) Act 2002 No 61

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Protection of the Environment Operations Amendment (Tradeable Emission Schemes Fund) Act 2002 No 61

Act No 61, 2002

An Act to amend the *Protection of the Environment Operations Act 1997* with respect to payments into and out of the Tradeable Emission Schemes Fund. [Assented to 10 July 2002]

The Legislature of New South Wales enacts:

1 Name of Act

This Act is the *Protection of the Environment Operations Amendment (Tradeable Emission Schemes Fund) Act 2002*.

2 Commencement

This Act commences on a day or days to be appointed by proclamation.

3 Amendment of Protection of the Environment Operations Act 1997 No 156

The *Protection of the Environment Operations Act 1997* is amended as set out in Schedule 1.

Schedule 1 Amendments

(Section 3)

[1] Section 295I Tradeable Emission Schemes Fund

Insert after section 295I (3) (a):

- (a1) the proceeds of any auction or other sale of permits or credits, or any entitlement conferred by them, under a tradeable emission scheme, and

[2] Section 295I (4A)

Insert after section 295I (4):

- (4A) There may be paid out of the Fund to the Consolidated Fund any amount in the Fund that, in the opinion of the EPA, is in excess of the amounts required to meet the costs referred to in subsection (4).

[Second reading speech made in—
Legislative Assembly on 4 June 2002
Legislative Council on 28 June 2002 am]