

PUBLIC FINANCE AND AUDIT (AMENDMENT) ACT 1989
No. 193

NEW SOUTH WALES



TABLE OF PROVISIONS

1. Short title
2. Commencement
3. Amendment of Public Finance and Audit Act 1983 No. 152

SCHEDULE 1 - AMENDMENTS

PUBLIC FINANCE AND AUDIT (AMENDMENT) ACT 1989
No. 193

NEW SOUTH WALES



Act No. 193, 1989

An Act to amend the Public Finance and Audit Act 1983 to authorise transfers from the Treasury Fire Risks Account and to make further provision concerning appropriations. [Assented to 21 December 1989]

The Legislature of New South Wales enacts:

Short title

1. This Act may be cited as the Public Finance and Audit (Amendment) Act 1989.

Commencement

2. This Act commences on the date of assent.

Amendment of Public Finance and Audit Act 1983 No. 152

3. The Public Finance and Audit Act 1983 is amended as set out in Schedule 1.

SCHEDULE 1 - AMENDMENTS

(Sec. 3)

(1) Section 21A:

After section 21, insert:

Special appropriations

21A. (1) A provision of any Act which appropriates money from the Consolidated Fund for a specified purpose operates only to the extent necessary to meet any shortfall in the cost of meeting that purpose after the application of money for that purpose from a working account established under section 13A.

(2) A provision of any Act (other than an Appropriation Act) which appropriates money from the Consolidated Fund for a specified purpose comprising or included in an item shown in the Estimates of the Consolidated Fund operates only to the extent necessary to meet any shortfall in the cost of meeting that purpose after the appropriation of money for that purpose under an Appropriation Act.

(3) In this section:

"**Appropriation Act**" means an Act with the object of appropriating sums of money for the ordinary annual services of the Government or capital works and services of the Government, or both.

SCHEDULE 1 - AMENDMENTS - *continued*

(2) Section 59A (**Treasury Fire Risks Account**):

After section 59A (5), insert:

(6) All or any funds in credit in the Treasury Fire Risks Account (including investments) may be transferred by the Treasurer, at the discretion of the Treasurer, to the Managed Fund for Public Sector Insurances to add to that Fund's solvency reserve.

[*Minister's second reading speech made in -
Legislative Assembly on 23 November 1989
Legislative Council on 5 December 1989*]