

**PUBLIC AUTHORITIES (FINANCIAL ARRANGEMENTS)
AMENDMENT ACT 1989 No. 152**

NEW SOUTH WALES



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SCHEDULE 1 - AMENDMENTS

**PUBLIC AUTHORITIES (FINANCIAL ARRANGEMENTS)
AMENDMENT ACT 1989 No. 152**

NEW SOUTH WALES



Act No. 152, 1989

An Act to amend the Public Authorities (Financial Arrangements) Act 1987 in relation to the New South Wales Capital Works Financing Corporation. [Assented to 30 November 1989]

Public Authorities (Financial Arrangements) Amendment 1989

The Legislature of New South Wales enacts:

Short title

1. This Act may be cited as the Public Authorities (Financial Arrangements) Amendment Act 1989.

Commencement

2. This Act is to be taken to have commenced on 1 July 1989.

Amendment of Public Authorities (Financial Arrangements) Act 1987 No. 33

3. The Public Authorities (Financial Arrangements) Act 1987 is amended as set out in Schedule 1.

SCHEDULE 1 - AMENDMENTS

(Sec. 3)

(1) Section 29 (**Definitions**):

Insert in alphabetical order:

"public authority" means a public authority of the State, and includes a State owned corporation under the State Owned Corporations Act 1989 and a subsidiary of such an authority or State owned corporation, but does not include a council or county council under the Local Government Act 1919;

(2) Sections 36 and 37:

Omit the sections, insert instead:

Deposit of funds

36. Money received by the Financing Corporation (except under section 37) is to be paid:

- (a) unless a direction is given under paragraph (b), to the Treasurer for credit of the Consolidated Fund; or
- (b) if the Treasurer so directs, to a public authority.

SCHEDULE 1 - AMENDMENTS - *continued*

Amounts payable by Corporation

37. (1) Any money payable by the Financing Corporation in relation to financial accommodation obtained by it under this Part is to be paid to the Financing Corporation:

- (a) unless a direction is given under paragraph (b), out of the Consolidated Fund; or
- (b) if the Treasurer so directs, out of funds of a public authority which has received funding through the financial accommodation.

(2) Money to be paid out of the Consolidated Fund to the Financing Corporation under this section may be paid without any further appropriation than this Act.

[*Minister's second reading speech made in -
Legislative Assembly on 19 September 1989
Legislative Council on 16 November 1989*]