

PARLIAMENTARY CONTRIBUTORY SUPERANNUATION (AMENDMENT) ACT, 1980, No. 18

New South Wales



ANNO VICESIMO NONO

ELIZABETHÆ II REGINÆ

Act No. 18, 1980.

An Act to amend the Parliamentary Contributory Superannuation Act, 1971, to provide for the manner in which the pensions payable to certain former members of the Legislative Council are to be periodically adjusted. [Assented to, 15th April, 1980.]

Parliamentary Contributory Superannuation (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

Short title. **1.** This Act may be cited as the "Parliamentary Contributory Superannuation (Amendment) Act, 1980".

**Commence-
ment.** **2.** (1) This section and section 1 shall commence on the date of assent to this Act.

(2) Except as provided in subsection (1), this Act shall be deemed to have commenced on 1st January, 1980.

**Amendment
of Act No.
53, 1971.
Sec. 19A.** **3.** The Parliamentary Contributory Superannuation Act, 1971, is amended by inserting after section 19 the following section :—

**Variation
of certain
annual
pensions.**

19A. (1) In this section "prescribed time" means—

- (a) 1st January, 1980; and
- (b) any time after 1st January, 1980, at which the current basic salary applicable in respect of a person referred to in section 19 (2) (b) is varied.

(2) Notwithstanding anything in section 19, where a person entitled to an annual pension—

- (a) last served as a member of the Legislative Council; and
- (b) ceased to be such a member on or before 6th November, 1978.

the amount of the annual pension payable to him from the Fund immediately before a prescribed time is varied at and from that prescribed time in the same manner and by the

Parliamentary Contributory Superannuation (Amendment).

same percentage as the variation at that prescribed time of the current basic salary applicable in respect of a person referred to in section 19 (2) (b).

(3) The annual pension payable from the Fund to a person to whom subsection (2) applies may be varied only in accordance with that subsection.