## AUDIT (AMENDMENT) ACT.

## New South Wales



ANNO VICESIMO SECUNDO

## ELIZABETIIÆ II REGINÆ

Act No. 22, 1973.

An Act to make provision with respect to borrowing, by way of overdraft, by the State of New South Wales solely for temporary purposes; for this purpose to amend the Audit Act, 1902; to validate certain matters; and for purposes connected therewith. [Assented to, 2nd May, 1973.]

BE

BE it enacted by the Queen's Most Excellent Majesty, by No. 22, 1973 and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

- 1. This Act may be cited as the "Audit (Amendment) Short title. Act, 1973".
  - 2. The Audit Act, 1902, is amended—

Amendment of Act No. 26, 1902.

- (a) (i) by inserting in section 5 next after the Sec. 5.

  definition of "Consolidated revenue account" (Definitions.)

  the following new definition:—
  - "Financial Agreement" means the Financial Agreement set forth in the Schedule to the Financial Agreement Ratification Act, 1928, as varied from time to time.
  - (ii) by omitting from the definition of "Loan Act" in section 5 the words "set forth in the Schedule to the Financial Agreement Ratification Act, 1928, as varied from time to time";
- (b) (i) by inserting in section 35 after the word "Act" Sec. 35.

  where firstly occurring the words ", except (Loan moneys borrowed by way of overdraft under the authority of Clause 5 of the Financial Agreement solely for temporary purposes,"; Loans Fund Amalgama-
  - (ii) by inserting at the end of section 35 the tion Act.) following new subsection:—
    - (2) Moneys borrowed by way of overdraft under the authority of Clause 5 of the Financial Agreement solely for temporary

purposes

No. 22, 1973

purposes shall not be expended except in accordance with the provisions of this or any other Act.

Validation.

3. Any act, matter or thing done or omitted before the commencement of this Act which would have been lawful had this Act been in force when the act, matter or thing was done or omitted is hereby validated.