## KING GEORGE V AND QUEEN MARY MATERNAL AND INFANT WELFARE FOUNDATION (AMENDMENT) ACT.

## New South Wales



ANNO SEPTIMO DECIMO

## ELIZABETHÆ II REGINÆ

Act No. 53, 1968.

An Act to permit the fund and any other property held under the King George V and Queen Mary Maternal and Infant Welfare Foundation Act, 1937, to be applied wholly or in part for the purposes for which the income therefrom may be applied; for this purpose to amend that Act; to provide for the repeal of that Act, as amended by this Act, as from a day to be appointed; and for purposes connected therewith. [Assented to, 10th December, 1968.]

No. 53, 1968 BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the "King George V and Queen Mary Maternal and Infant Welfare Foundation (Amendment) Act, 1968".

Amendment of Act No. 8, 1937. The King George V and Queen Mary Maternal and Welfare Foundation Act, 1937, is amended—

Sec. 10. (The fund.)

- (a) (i) by omitting from subsection two of section ten the words "shall invest the fund, together with any further moneys or securities which may hereafter be acquired" and by inserting in lieu thereof the words "may in its discretion invest the fund, together with any further moneys or securities which have been or may be acquired";
  - (ii) by omitting from subsection three of the same section the words "and which may be unexpended for the purposes of this Act";

Sec. 12. (Application of fund.)

- (b) (i) by omitting from section twelve the words "The Foundation" and by inserting in lieu thereof the words "Subject to subsection two of this section, the Foundation":
  - (ii) by omitting from the same section the words "apply the income therefrom in the work of investigation and research into the causes and treatment of" and by inserting in lieu thereof the words "apply the fund and that property, and the income therefrom, for the following purposes, namely, for the treatment of, and the work of investigation and research into the causes and treatment of,";

(iii)

- (iii) by inserting at the end of the same section No. 53, 1968 the following new subsection:—
  - (2) The Foundation may, notwithstanding any condition referred to in subsection one of section eleven of this Act—
    - (a) sell or realise the whole or part of the real and personal property from time to time vested in the Foundation; and
    - (b) expend the whole or part of the fund, and any other moneys vested in the Foundation (including the proceeds of any such sale or realisation) for any of the purposes referred to in subsection one of this section.
- 3. (1) This section shall commence upon a day to be Repeal. appointed by the Governor and notified by proclamation published in the Gazette.
- (2) A day shall not be appointed and notified under subsection one of this section unless the Governor is satisfied that there is no real or personal property vested in the Trustees of the King George V and Queen Mary Maternal and Infant Welfare Foundation.
- (3) The King George V and Queen Mary Maternal and Infant Welfare Foundation Act, 1937, is hereby repealed.
  - (4) This Act is amended by omitting section two.
- (5) The Trustees Audit Act, 1912, as subsequently Amendment amended, is amended by omitting from Schedule Two the  $_{21,\ 1912}^{\text{of Act No.}}$  words "The accounts of the Trustees of the King George V (Consequenand Queen Mary Maternal and Infant Welfare Foundation." tial.)

**MINES**