

POSTPONEMENT OF DEBTS ACT.

Act No. 16, 1914.

An Act to provide for the postponement of the payment of certain debts. [Assented to, 25th August, 1914.] George V,
No. 16.

WHEREAS it is expedient, in view of the present state of war, to make provision by which the payment of certain debts may be postponed: Be it therefore enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Postponement of Debts Act, 1914." Short title.

2. (1) The Governor may, from time to time, by proclamation in the Gazette, declare that payment of all debts then due or accruing due within the period mentioned in such proclamation, of the classes specified in the proclamation, or a specified proportion of any such debts, may, subject to such conditions and exceptions as may be contained in such proclamation, be postponed to a date or for a period to be therein specified: Postpone-
ment of
debts.

Provided that where interest was chargeable in respect of any such debt such interest shall continue to run and be so chargeable, but shall not be payable during such postponement.

(2) Any such proclamation shall have the force of law.

3. This Act shall continue in force until a period of six months after the declaration of peace in the present hostilities between His Majesty and His Majesty's enemies. Duration of
Act.

GOVERNMENT