

Act No. 17, 1906.

SYDNEY COUNCIL
(RESUMPTION
MONEYS).

An Act to provide for the payment out to the municipal council of Sydney of certain resumption moneys and interest standing in the Equity Court to the credit of a certain account; and to provide for the application of the said moneys and interest, and to amend and enlarge the powers of the said council in relation thereto; and for other purposes. [16th November, 1906.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the "Sydney Council (Resumption Moneys) Act, 1906."

Payment out of
court of resumption
moneys.

2. Upon the application by petition of the Municipal Council of Sydney (hereinafter called the council) to the Supreme Court in its equitable

Sydney Council (Resumption Moneys).

equitable jurisdiction, the said court shall order the payment out to the council of the principal resumption moneys and interest standing in the said court to the credit of the account entitled "Number one thousand eight hundred and forty-five, of one thousand nine hundred and five, ex parte the Minister for Public Works for the State of New South Wales, in the matter of the Lands for Public Purposes Acquisition Act; in the matter of the Public Works Act, 1888; in the matter of the Darling Harbour Wharves Resumption Act, 1900; and in the matter of the Public Works Act, 1900; and in the matter of certain lands situate at Market-street, Lime-street, and Kent-street North, Darling Harbour, which have been resumed by the Minister for Public Works aforesaid; and in the matter of the claims of the municipal council of Sydney"; and the same shall be paid out accordingly.

3. The said principal resumption moneys and interest when so paid out shall be dealt with, disposed of, and applied by the council in manner following, that is to say:—

Application of
moneys so paid out.

- (a) A sum of thirteen thousand three hundred pounds, portion of the said moneys, shall be paid to the credit and deemed to form part of the "electric light account" mentioned in the thirteenth section of the Municipal Council of Sydney Electric Lighting Act, and shall be chargeable in like manner as moneys received in pursuance of the said Act are chargeable under the said section.
- (b) The balance of the said moneys and interest shall be paid to the credit and deemed to form part of the "city fund" mentioned in the one hundred and ninetieth section of the Sydney Corporation Act, 1902, and shall be applicable to and may be used by the council for all or any of the purposes to and for which the said city fund may, under the said Act, be applied and used.