

No. XVII.

An Act to authorize the raising of a Loan for the Public Service of the Colony and for other purposes. [24th July, 1888.]

PUBLIC WORKS
LOAN.
—

WHEREAS it is expedient to authorize the Governor, with the Preamble.
advice of the Executive Council, to raise by way of Loan for
the Public Service of the Colony, certain sums of money amounting
in the whole to Three million six hundred and forty-one thousand
three hundred and five pounds for the several purposes hereinafter
specified. Be it therefore enacted by the Queen's Most Excellent
Majesty, by and with the advice and consent of the Legislative Council
and Legislative Assembly of New South Wales in Parliament assembled,
and by the authority of the same, as follows :—

1. It shall be lawful for the Governor, with the advice of the Loan of £3,641,305.
Executive Council, to raise by the sale of Debentures or the issue of
Inscribed Stock, secured upon the Consolidated Revenue Fund of the
Colony, and bearing interest at a rate not exceeding four per centum
per annum, such several sums of money not exceeding in the
whole the sum of Three million six hundred and forty-one thousand
three

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three hundred and five pounds, as may be required for the following Public Works and Services, but not to exceed the several sums herein-after respectively set against such Services, that is to say :—

FORTIFICATIONS—

Cost of Warlike Materials ordered from England in 1885, and other expenses connected with the Fortifications of the Colony	£250,000	0	0	
Cost of Warlike Stores, new Submarine Mining and Electric Light stores, boats, &c. ...	22,280	0	0	
				272,280 0 0
PURCHASE of Land at Circular Quay from the Australasian Steam Navigation Company for extension of wharf accommodation ...	275,000	0	0	
PURCHASE of Land at Dawes' Point, Circular Quay, for extension of wharf accommodation ...	29,008	0	0	
				304,008 0 0

HARBOURS AND RIVERS BRANCH—

Towards Newcastle Harbour Improvements, Shipping Facilities, and Removal of Rock...	50,000	0	0	
Circular Quay Improvements	120,000	0	0	
Woolloomooloo Bay Improvements	42,000	0	0	
Trial Bay Harbour Works—further sum ...	10,000	0	0	
Dredge and Punts to be used first on the Myall River	8,000	0	0	
Byron Bay Jetty—further sum	3,000	0	0	
Lake Macquarie Harbour Works (North Breakwater Extension)—further sum ...	13,500	0	0	
Towards reclamation of Snail's Bay	5,000	0	0	
Towards completion of New Dock, Biloele—further sum	85,000	0	0	
Towards improving the navigation of the Darling and Murrumbidgee Rivers	20,000	0	0	
Further for Country Towns Water Supplies, inclusive of Loans in certain cases to be made to Municipalities which have constructed, or may be authorized by the Governor-in-Council to construct Waterworks, but subject to similar terms of repayment as are prescribed by the Fifth Part of the Act, intituled " <i>An Act to establish a System of Water Supply and Sewerage for certain Towns,</i> " 44 Victoria, No. 14 ...	150,000	0	0	
Towards extending the reticulation, and carrying out other necessary works relating to the Sydney and connected Water Supplies in the County of Cumberland	150,000	0	0	
Sydney Water Supply—further sum	55,000	0	0	
For construction of a Storage Reservoir at Potts' Hill, in connection with Sydney Water Supply	120,000	0	0	
For laying a second pipe between Potts' Hill and Crown-street, in connection with Sydney Water Supply	165,000	0	0	
Extension of Sydney Water Supply to Western Suburbs and District north of the Parramatta River	150,000	0	0	
Dredge and Plant for Sydney Harbour	30,000	0	0	
Richmond River Improvements	50,000	0	0	
Reclamation and Dredging Works, Cook's River	75,000	0	0	
				1,301,500 0 0

COLONIAL ARCHITECT—

Australian Museum Extension	12,000	0	0	
Fortifications and Defence Works generally—further sum	125,000	0	0	
Darlinghurst Court-house, Additions—further sum	5,000	0	0	
Bathurst Gaol, Erection of—further sum ...	12,000	0	0	
New Central Police Court	30,000	0	0	
Carried over	£184,000	0	0	
Carried over				£1,877,788 0 0

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	Brought over	£1,877,788	0	0	
COLONIAL ARCHITECT—continued.					
	Brought over	£184,000	0	0	
	Towards completion of buildings and other works in connection with Naval Stations ...	165,000	0	0	
	Light-house, Smoky Cape	18,000	0	0	
	Completion of Lands Office	160,000	0	0	
	Compensation for Land taken for New General Post Office	16,500	0	0	
	Purchase of Site for Court-house at Parramatta	8,675	0	0	
	General Post Office—further sum for additional works	7,000	0	0	
			559,175	0	0
ROADS AND BRIDGES—					
	Bridge over Goulburn River	12,000	0	0	
	Iron bridge over Hunter River, between Aberdeen and Singleton	11,000	0	0	
	Iron bridge over Hunter River, between Maitland and Branxton	12,100	0	0	
	Bridge at Spit, Middle Harbour	62,000	0	0	
	Bridge, Darling River, Wilcannia	12,000	0	0	
	Bridge over Darling River, at Wentworth	15,000	0	0	
	Bridge over Bega River, at Tarraganda	15,630	0	0	
	Bridge over the Murrumbidgee, at Narrandera	12,000	0	0	
			152,030	0	0
SEWERAGE DEPARTMENT—					
	Further sum for completion of works reported upon by the late Mr. Clark, M.I.C.E. ...	18,000	0	0	
	Bourke-street Branch	5,914	0	0	
	Riley-street Branch	4,898	0	0	
	Pymont Branch	15,000	0	0	
	Potts' Point and Elizabeth Bay Branch	10,000	0	0	
	Darling Point Branch	5,000	0	0	
	Paddington	13,000	0	0	
	Woollahra	10,000	0	0	
	Waverley	7,000	0	0	
	Waterloo	18,000	0	0	
	Alexandria	14,000	0	0	
	Parramatta	16,000	0	0	
	Resumption of land, temporary occupation; claims for damage, contracts 21 and 22; further sum for Comber-street Sewer, and alterations to Syphon Bridge at Cook's River, including moving span and rolling-stock for Sewage Farm	10,000	0	0	
			146,812	0	0
RAILWAYS—					
	Homebush to Waratah—Amount required to cover cost of constructing nine iron bridges and eight tunnels for a double line ...	405,000	0	0	
	North Shore Railway, from Junction to near Crow's Nest	70,500	0	0	
	Rolling stock and machinery for Railways generally	200,000	0	0	
	Trial Surveys	30,000	0	0	
	Alterations and additions to Railway Station Buildings, increased siding accommodation and other facilities to meet increasing traffic on the Railways and Tramways	200,000	0	0	
			905,500	0	0
	TOTAL		£3,641,305	0	0

2. All sums borrowed under this Act shall be paid to the Colonial Treasurer and shall be by him placed to a separate credit, to be called "The General Loan Account." Sums borrowed how to be accounted for.

3. All Stock or Debentures, created or issued for the purposes of this Act, shall be "Government Stock" and a "Government Security" Power to Trustees to invest. within the meaning of the Act twenty-sixth Victoria number twelve (the "Trust Property Act of 1862"), and of the Act seventeen Victoria number

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number twenty-six, or any Act in force for the time being relating to Friendly Societies, and all corporations, companies, or co-partnerships, and all trustees, executors, and administrators, whether incorporated, established, or appointed before or after the passing of this Act, not expressly forbidden to invest their funds in the purchase of Government Stock or securities by their charter, Act of Incorporation, deed of settlement, or of partnership, trust, deed, settlement, testamentary or other instrument whatsoever respectively, are hereby authorized and empowered to invest such funds in the purchase of and to hold stock created or debentures issued under or for the purposes of this Act without incurring or committing any breach of trust or of any condition, restriction, or provision contained in any such Act, charter, or other instrument whatsoever as aforesaid.

Regulations to be made.

4. The Governor, with the advice of the Executive Council, may make regulations, not being inconsistent with the provisions of the "Inscribed Stock Act of 1883," for carrying this Act into effect. And such regulations shall be published in the *Government Gazette* and laid before Parliament, within fourteen days after the publication thereof if Parliament be then sitting, and if Parliament be not sitting then within fourteen days after the next Session thereof.

Treasurer to pay under Governor's warrant

5. The said Treasurer shall issue and pay the said several sums for the purposes hereinbefore mentioned, in such manner and in such proportions as the Governor, by any warrant or order in writing under his hand, and directed to the said Treasurer, shall from time to time order and direct. And the payments so to be made shall be charged upon and payable out of the sums so borrowed or applied as aforesaid.

and to receive credit for same.

6. The said Treasurer shall, in his accounts from time to time, be allowed credit for every sum of money paid by him in pursuance of such warrant or order in writing as aforesaid. And the receipt of any person to whom the same shall be so paid shall be a full and valid discharge to the said Treasurer in passing his said accounts for each sum therein mentioned, and he shall receive credit for the same accordingly.

Limitation of use of money borrowed.

7. Nothing in this Act contained, or in the Act forty-two Victoria, number sixteen, shall authorize the use of any money borrowed thereunder for works or services other than those named therein, and approved by Parliament in terms of the Act fifty-one Victoria, number thirty-seven.

Short title.

8. This Act may be cited as the "Public Works Loan Act of 1888."