

Public Works Loan.

No. XII.

An Act to enable the Government to raise a PUBLIC WORKS LOAN.
 Loan for certain Public Works. [12th July, 1880.]

WHEREAS it is expedient to authorize the Government to borrow Preamble.
 certain sums of money amounting in the whole to one million two hundred and sixty-two thousand pounds for the several purposes hereinafter specified Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows :—

1. It shall be lawful for the Governor with the advice of the Loan of £1,262,000.
 Executive Council to raise by the sale of Debentures secured upon the Consolidated Revenue Fund of the Colony and bearing interest at a rate not exceeding four per centum per annum such several sums of money not exceeding in the whole the sum of One million two hundred and sixty-two thousand pounds as may be required for the following several purposes not exceeding for the same respectively the several sums respectively set against such purposes :—

RAILWAYS—

Orange to Dubbo—Amount required to complete the Works and for Land and compensation	£40,000	0	0		
Werris Creek to Gunnedah—Amount required for Works and Land	22,000	0	0		
Tramways—For the construction of the Tramways authorized by the Act 43 Victoria No. 25... ..	600,000	0	0		
For the Site and Erection of New Workshops Machinery and Sidings in connection therewith	250,000	0	0		
For doubling the Great Western Line between Parramatta Junction and Parramatta and in the Lithgow Valley and between Newcastle and Maitland and for Additional Station Accommodation and other purposes	100,000	0	0		
				1,012,000	0 0

HARBOURS AND RIVERS—

For the extension of Dock Accommodation	150,000	0	0		
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ELECTRIC TELEGRAPHS—

Construction and Extension of Lines generally... ..	100,000	0	0		
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TOTAL	£1,262,000	0	0		
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2. All sums borrowed or authorized to be applied under this Act shall be paid to the Colonial Treasurer and shall be by him placed to the credit of the "General Loan Account." Sums borrowed and applied how to be accounted for.

3. The said Treasurer shall issue and pay the said several sums for the purposes hereinbefore mentioned in such manner and in such proportions as the Governor by any warrant or order in writing under his hand and directed to the said Treasurer shall from time to time order and direct And the payments so to be made shall be charged upon and payable out of the General Loan Account aforesaid. Treasurer to pay under Governor's warrant

Electoral.

and to receive credit
for same.

4. The said Treasurer shall in his accounts from time to time be allowed credit for every sum of money paid by him in pursuance of such warrant or order in writing as aforesaid. And the receipt of each and every person to whom the same shall be so paid shall be a full and valid discharge to the said Treasurer in passing his said accounts for each sum therein mentioned and he shall receive credit for the same accordingly.

Short title.

5. This Act may be cited as the "Public Works Loan Act of 1880."
