## No. XI.

## An Act to enable the Government to raise a Loan for certain Public Works. [24th July, 1879.]

Public Works Loan,

WHEREAS it is expedient to authorize the Government to borrow Preamble. certain sums of money amounting in the whole to Seven millions three hundred and fifty-two thousand seven hundred and sixty-eight pounds for the several purposes hereinafter specified. Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

1. It shall be lawful for the Governor with the advice of the Loan of £7,352,768. Executive Council to raise by the sale of Debentures secured upon the Consolidated Revenue Fund of the Colony and bearing interest at a rate not exceeding four per centum per annum such several sums of money not exceeding in the whole the sum of Seven millions three hundred and fifty-two thousand seven hundred and sixty-eight pounds

## Public Works Loan.

as may be required for the following several purposes not exceeding for the same respectively the several sums respectively set against such purposes:—

## RAILWAYS-

Total		••	_	£7,352,768	0	0
				1,486,768	0	<u> </u>
Sewerage—City of Sydney	400,000	0	0	1 400 700	Λ	ο
Mr. Clarke	1,086,768		0			
Sydney Water Supply as per Estimate of						
HARBOURS AND RIVERS-WATER SUPPLY-						
•				5,866,000	0	0
ending 1882	620,000	0	0	r 000 000	Λ	Δ
For Rolling Stock required during four years		_				
place	225,000	0	0			
the vote to be recouped as issues take						
charged to the Appropriations of Par- liament until actually issued for use—				•		
materials which cannot properly be						
For Trial Surveys For the purchase of Railway Stores and	,					
For Trial Surveys	20,000					
From Goulburn to Wagga Wagga to complete the line	100,000	0	n			
From Narrandera to Hay 105 miles	735,000	0	0			
From Wallerawang to Mudgee 85 miles	735,000					
rabri 60 miles	370,000		0			
From Gunnedah to a point opposite Nar-	_,,		Ŭ			
miles	1,450,000	0	0			
From Dubbo to the vicinity of Bourke 227	1,611,000	0	0			
1876 600,000 0 0		_				
Less amount voted in						
terfield 203 miles £2,211,000 0 0						
From Tamworth to Ten-						

Sums borrowed and applied how to be accounted for.

Treasurer to pay under Governor's warrant

and to receive credit

2. All sums borrowed or authorized to be applied under this Act shall be paid to the Colonial Treasurer and shall be by him placed to the credit of the "General Loan Account."

3. The said Treasurer shall issue and pay the said several sums for the purposes hereinbefore mentioned in such manner and in such proportions as the Governor by any warrant or order in writing under his hand and directed to the said Treasurer shall from time to time order and direct And the payments so to be made shall be charged upon and payable out of the General Loan Account aforesaid.

4. The said Treasurer shall in his accounts from time to time be allowed credit for every sum of money paid by him in pursuance of such warrant or order in writing as aforesaid. And the receipt of each and every person to whom the same shall be so paid shall be a full and valid discharge to the said Treasurer in passing his said accounts for each sum therein mentioned and he shall receive credit for the same accordingly.

5. This Act may be cited as the "Public Works Loan Act of 1879."

Short title.