Public Works Loan.

No. XVIII.

Public Works
Loan.

An Act to enable the Government to raise a Loan for Public Works. [11th August, 1875.]

Preamble.

WHEREAS it is expedient to authorize the Government to borrow certain sums of money amounting in the whole to Two hundred and thirty-five thousand six hundred and ninety pounds for the several purposes hereinafter specified. Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

Loan of £235,690.

1. It shall be lawful for the Governor with the advice of the Executive Council to raise by the sale of Debentures secured upon the Consolidated Revenue Fund of the Colony and bearing interest at a rate not exceeding four per centum per annum such several sums of money not exceeding in the whole the sum of Two hundred and thirty-five thousand six hundred and ninety pounds as may be required for the following several purposes not exceeding for the same respectively the several sums respectively set against such purposes:—

RAILWAY EXTENSION:—							
For additional Rolling Stock	a	£50,000	0	0			
For additional Machinery	•••	5,000	0	0			
For Trial Surveys	•••	20,000	0	0			
					75,000	O	0
HARBOURS AND RIVERS:-							
Reclamation of Blackwattle Swamp furthe	rsum	10,000	0	0			
Improving the navigation of the Murrumb	oidgee						
River further sum	• • • •	4,000	0	0	•		
Improving the navigation of the Darling	River						
further sum		2,000	0	υ			
Newcastle Wharf—Cranes Hydraulic En	igine-						
house and Apparatus		20,000	0	0			
					36,000	0	0
Buildings:—							
Completion of New General Post Office fu	ırther						
sum ,		3,000	0	0			
Custom House Newcastle further sum		5,000	0	0			
Light-house at Seal Rocks further sum		3,000	0	$0 \cdot\\$			
					11,000	0	0
ROADS AND BRIDGES:-							
Bridge over Hunter at Elderslie		1,200	0	0			
Bridge at Casino further sum		3,000	0	0			
Purchase of Richmond Bridge		7,000	0	0			
C				_	11,200	0	0
FORTIFICATIONS:—					•		
Towards completing the Fortifications	of Port	Jackson			5,000	0	0
Towards completing the Formications	O. A. O. I	o action		•••	0,000		

Carried forward

£138,200 0 0

Public Works Loan.

Brought forw	ard	•				£138,200	0	0
LECTRIC TELEGRAPHS :—								
Bourke to Wentworth	•••		30,000	ó	0			
Coonabarabran to Coonamble			4,200	0	0			
Warialda to Goondawindi	•••		4,600	0	0			
Orange to Wellington viâ Molong			3,500	0	0			
Wollombi to Singleton (3 wires)			2,600	0	0			
Glen Innes to Grafton viâ Newton	Boyd		7,200	0	0			
St. Leonards to Manly Beach			600	0	0			
Bourke to Rutherford's			4,800	0	0			
Additional sum for Line to the Twe	ed		1,000	0	0			
Iron Poles for Railway Extensions			15,000	0	0			
Newcastle to Wallsend			600	0	0			
Singleton viá Jerry's Plains to Dem	man		1,850	0	0			
Moruya to Bega			3,500	0	0			
West Kempsey to Grafton viâ the	Namb	ucca	•					
and Bellinger Rivers			7,500	0	0			
Balranald to the Victorian Boundar	y		2,000	0	0			
Dubbo to Warren	• • • • • • • • • • • • • • • • • • • •		3,500	0	0			
St. Leonards to Hunter's Hill and	Glades	sville	340	0	0			
Wagga Wagga to Narandera			3,500	0	0			
To connect Murrumburrah			1,200	0	0			
						97,490	0	(
Total					-	£235,690	0	

2. All sums borrowed or authorized to be applied under this sums borrowed and Act shall be paid to the Colonial Treasurer and shall be by him placed applied how to be to a separate credit to be called "The Loan Fund" and no part of the money so borrowed shall on any pretence be paid used or applied directly or indirectly either temporarily or otherwise to or for any public purpose other than the purposes respectively to which the same is hereby directed to be applied.

3. The said Treasurer shall issue and pay the said several sums Treasurer to pay for the purposes hereinbefore mentioned in such manner and in such under Governor's proportions as the Governor by any warrant or order in writing under his hand and directed to the said Treasurer shall from time to time order and direct And the payments so to be made shall be charged upon and payable out of the sums so borrowed as aforesaid.

4. The said Treasurer shall in his accounts from time to time and to receive credit be allowed credit for every sum of money paid by him in pursuance for same. of such warrant or order in writing as aforesaid. And the receipt of each and every person to whom the same shall be so paid shall be a full and valid discharge to the said Treasurer in passing his said accounts for each sum therein mentioned and he shall receive credit for the same accordingly.

5. This Act may be cited as the "Public Works Loan Act of Short title. 1875."