Public Works Loan.

No. XIII.

An Act to enable the Government to raise a Loan for certain Public Works. [1st April, 1869.]

Public Works Loan,

WHEREAS it is expedient to authorize the Government to borrow Preamble. certain sums of money amounting in the whole to One hundred and ninety-seven thousand eight hundred and eighty-five pounds for the several purposes hereinafter specified Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

1. It shall be lawful for the Governor with the advice of the Loan of £197,885. Executive Council to raise by the sale of Debentures secured upon the Consolidated Revenue Fund of the Colony and bearing interest at a rate not exceeding five per centum per annum such several sums of money not exceeding in the whole the sum of One hundred and ninety-seven thousand eight hundred and eighty-five pounds as may be required for the following several purposes not exceeding for the same respectively the several sums respectively set against such purposes:—

Towards cost of Additional Rolling Stock for Railway Extensions £60,000 0 0 Compensation for Land taken at Honeysuckle Point 10,000 0 0 70,000 0 0 HARBOURS AND RIVER NAVIGATION :-Removing obstructions and improving the Navigation of the Rivers Murray Murrumbidgee and Darling £18,000 0 ... For Breakwater Newcastle ... 5,000 0 Dredge for Manning Macleay and Clarence Rivers Erection of Steam Cranes Wharf &c. Darling 10,000 0 Harbour ... 35,000 0 Towards Reclamation of Land at Blackwattle Bay 10,000 0 -0 Erection of Light-house Tower at Ulladulla 3,000 0 0 Erection of Light-house Tower at Wollongong ... 3,000 0 0 84,000 0 0 ROADS AND BRIDGES :-Bridge over the Urara on Road from Grafton to Glen Innes 11,500 0 0 Iron Bridge over the Macquaric River at Bathurst further sum 4,000 0 0 15,500 0 0 PUBLIC WORKS AND BUILDINGS :-Erection of Public Offices Newcastle 7,000 0 7,000 0 0 ELECTRIC TELEGRAPHS: 2,500 Kiama to Jervis Bay Newcastle to Co-operative Company's Works 160 Newcastle to Lambton Colliery Works 220Newcastle to New Lambton Colliery Works 150Muswellbrook to Denman ... 800 Eden to Bega... 800 Additions to Port Stephens Line 450To purchase Improvements Grenfell 1801,750 Eden to Gabo Island Light-house ... Maitland to Manning River 2,000 . . . Bathurst to Carcoar and Cowra 2,400 Panbula and Merimbula 200 O Port Stephens to Nelson's Bay 350 Newcastle to Waratah Company's Works 350 0 0 Extension to Walcha 1,575 0 Grafton to Clarence River Heads ... 2,500 In anticipation of Further Extensions under the Guarantee System 5,000 0 21,385 0 0

TOTAL ...

£197,885 0 0

Treasury Bills.

Sums borrowed how to be accounted for. 2. All sums borrowed under this Act shall be paid to the Colonial Treasurer and shall be by him placed to the credit of the Consolidated Revenue Fund and shall be applied towards the respective purposes for which the same shall have been so raised and shall be accounted for in the same manner as if they had formed part of the current annual Revenue of the Colony.

Treasurer to pay under Governor's warrant3. The said Treasurer shall issue and pay the said several sums for the purposes hereinbefore mentioned in such manner and in such proportions as the Governor by any warrant or order in writing under his hand and directed to the said Treasurer shall from time to time order and direct. And the payments so to be made shall be charged upon and payable out of the sums so borrowed as aforesaid.

And to receive credit for same.

4. The said Treasurer shall in his accounts from time to time be allowed credit for every sum of money paid by him in pursuance of such warrant or order in writing as aforesaid. And the receipt of each and every person to whom the same shall be so paid shall be a full and valid discharge to the said Treasurer in passing his said accounts for each sum therein mentioned and he shall receive credit for the same accordingly.

Short title.

5. This Act may be cited as the "Public Works Loan Act of 1869."