

No. XXVII.

An Act to enable the Government to raise a PUBLIC WORKS
LOAN.
—
Loan for certain Public Works. [27th April,
1868.]

WHEREAS it is expedient to authorize the Government to borrow Preamble.
certain sums of money amounting in the whole to One hundred
and seventy-seven thousand four hundred and seven pounds for the
several purposes hereinafter specified Be it therefore enacted by the
Queen's Most Excellent Majesty by and with the advice and consent
of the Legislative Council and Legislative Assembly of New South
Wales in Parliament assembled and by the authority of the same as
follows :—

1. It shall be lawful for the Governor with the advice of the Loan of £177,407.
Executive Council to raise by the sale of Debentures secured upon the
Consolidated Revenue Fund of the Colony and bearing interest at a
rate not exceeding five per centum per annum such several sums of
money not exceeding in the whole the sum of One hundred and seventy-
seven thousand four hundred and seven pounds as may be required for
the following several purposes not exceeding for the same respectively
the several sums respectively set against such purposes :—

Public Works Loan.

RAILWAYS:—

One half the cost of Telegraph Line from Picton to Goulburn along the line of Railway—chargeable to Railways	£3,412	0	0
One half the cost of Telegraph Line from Penrith to Bathurst along the line of Railway—chargeable to Railways	3,719	0	0
			<u>7,131 0 0</u>

HARBOURS AND RIVER NAVIGATION:—

Removing obstructions and improving the Navigation of the Rivers Murray Murrumbidgee and Darling	10,000	0	0
Towards repair of the Southern Breakwater Newcastle	5,000	0	0
Coal Staiths Newcastle—further sum	6,600	0	0
Bridge and Approaches West Maitland	1,000	0	0
Additional Punt for new Steam Dredge Sydney Harbour	4,500	0	0
			<u>27,100 0 0</u>

ROADS AND BRIDGES:—

Bridge over the Macquarie River at Wellington	8,000	0	0
Iron Bridge over the Lower Murrumbidgee	13,000	0	0
Iron Bridge at Yass	10,000	0	0
Iron Bridge at Bathurst	12,000	0	0
Bridge over the Nimboi between Grafton and New England	15,000	0	0
			<u>58,000 0 0</u>

PUBLIC WORKS AND BUILDINGS:—

Erecting Receiving Houses at the Redfern Railway Station and the Necropolis	11,000	0	0
Additions and alterations to Abattoirs Glebe Island including Water Supply	13,000	0	0
			<u>24,000 0 0</u>

ELECTRIC TELEGRAPHS:—

Glen Innes to Inverell	1,750	0	0
Tamworth to Fort Bourke	25,000	0	0
Morpeth <i>via</i> Raymond Terrace to Port Stephens	1,750	0	0
Armidale to Port Macquarie	7,250	0	0
Burrowa to Young	1,500	0	0
Araluen to Moruya	2,500	0	0
Kiandra to Cooma	2,500	0	0
Bombala to Panbula and Eden	2,500	0	0
Parramatta to Wiseman's Ferry	1,800	0	0
Re-insulating Line Sydney to Albury	1,095	0	0
Telegraph Stations Balranald Moulamein and Wellington	4,500	0	0
Stations at Euston and Wentworth	1,900	0	0
One half the cost of Telegraph Line from Picton to Goulburn along the line of Railway—chargeable to Telegraphs	3,413	0	0
One half the cost of Telegraph Line from Penrith to Bathurst along the Line of Railway—chargeable to Telegraphs	3,718	0	0
			<u>61,176 0 0</u>

TOTAL... .. £177,407 0 0

Treasury Bills.

2. All sums borrowed under this Act shall be paid to the Colonial Treasurer and shall be by him placed to the credit of the Consolidated Revenue Fund and shall be applied towards the respective purposes for which the same shall have been so raised and shall be accounted for in the same manner as if they had formed part of the current annual Revenue of the Colony.

Sums borrowed how
to be accounted for.

3. The said Treasurer shall issue and pay the said several sums for the purposes hereinbefore mentioned in such manner and in such proportions as the Governor by any warrant or order in writing under his hand and directed to the said Treasurer shall from time to time order and direct. And the payments so to be made shall be charged upon and payable out of the sums so borrowed as aforesaid.

Treasurer to pay
under Governor's
warrant—

4. The said Treasurer shall in his accounts from time to time be allowed credit for every sum of money paid by him in pursuance of such warrant or order in writing as aforesaid. And the receipt of each and every person to whom the same shall be so paid shall be a full and valid discharge to the said Treasurer in passing his said accounts for each sum therein mentioned and he shall receive credit for the same accordingly.

And to receive credit
for same.

5. This Act may be cited as the "Public Works Loan Act of 1868."

Short title.