

Public Works Loan.

No. XXIII.

An Act to enable the Government to raise a Loan
for certain Public Works. [7th April, 1866.]PUBLIC WORKS
LOAN.

WHEREAS it is expedient to authorize the Government to borrow Preamble.

certain sums of money amounting in the whole to Seven hundred and fifty-eight thousand pounds for the several purposes hereinafter specified Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

1. It shall be lawful for the Governor with the advice of the Executive Council to raise by the sale of Debentures secured upon the Consolidated Revenue Fund of the Colony and bearing interest at a rate not exceeding five per centum per annum such several sums of money not exceeding in the whole the sum of Seven hundred and Loan of £758,000. fifty-eight thousand pounds as may be required for the following several purposes not exceeding for the same respectively the several sums respectively set against such purposes:—

FOR RAILWAYS:—

Towards the extension of the Great Western Line	200,000	0	0	
Towards the extension of the Great Northern Line	400,000	0	0	
Towards relaying the Line from Sydney to Parramatta Junction	...	20,000	0	0
For enlarging Railway Bridges at East Maitland (Main Line and Morpeth Branch)	...	4,000	0	0
Additional accommodation to Stations &c.	...	5,000	0	0
Additional Goods Waggon	...	10,000	0	0
				639,000 0 0

FOR HARBOURS AND RIVER NAVIGATION:—

Wollongong Harbour Works	...	10,000	0	0
Breakwater Newcastle	...	5,000	0	0
Coal Staiths Newcastle	...	10,000	0	0
Steam Dredge and Punts for Sydney	...	24,000	0	0
				49,000 0 0

FOR ROADS, &c.:—

To cover one-third the cost of the Bridge over the Nepean at Penrith defrayed from Railway Loan—chargeable to Road Branch	...	33,000	0	0
To cover one-third the cost of Singleton Bridge, defrayed from Railway Loan—chargeable to Road Branch...	...	15,500	0	0
Bridge over the Lachlan at Cowra (Resolution of the Assembly)	...	3,000	0	0
For extension of Riley-street to Palmer-street including ornamental Railing for portion of the Domain to be afterwards refunded from Sale of Land	...	1,000	0	0
				52,500 0 0

FOR TELEGRAPH LINE—Yass to Burrowa	...	2,500	0	0
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FOR FORTIFICATIONS:—

Estimated Cost of heavy Guns ordered from England...	...	15,000	0	0
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TOTAL	...	£758,000	0	0
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2. All sums borrowed under this Act shall be paid to the Colonial Treasurer and shall be by him placed to the credit of the Consolidated Revenue Fund and shall be applied towards the respective purposes Sums borrowed how to be accounted for.

(Consolidated Fund) Appropriation.

purposes for which the same shall have been so raised and shall be accounted for in the same manner as if they had formed part of the current annual Revenue of the Colony.

Treasurer to pay
under Governor's
warrant

3. The said Treasurer shall issue and pay the said several sums for the purposes hereinbefore mentioned in such manner and in such proportions as the Governor by any warrant or order in writing under his hand and directed to the said Treasurer shall from time to time order and direct And the payments so to be made shall be charged upon and payable out of the sums so borrowed as aforesaid.

and to receive credit
for same.

4. The said Treasurer shall in his accounts from time to time be allowed credit for every sum of money paid by him in pursuance of such warrant or order in writing as aforesaid And the receipt of each and every person to whom the same shall be so paid shall be a full and valid discharge to the said Treasurer in passing his said Accounts for each sum therein mentioned and he shall receive credit for the same accordingly.

Short title.

5. This Act may be cited as the "Public Works Loan Act of 1866."
