

**No. XIX.**

PUBLIC LOAN.

**An Act to enable the Government to raise a Loan for certain Public Works and for other purposes. [20th January, 1862.]**

Preamble.

**W**HEREAS it is expedient to authorize the Government to borrow certain sums of money amounting in the whole to One million seven hundred and eighty-two thousand three hundred and seventy pounds fourteen shillings and sixpence for the several purposes hereinafter specified Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

Loan of  
£1,782,370 14s. 6d.

1. It shall be lawful for the Governor with the advice of the Executive Council to raise by the sale of Debentures secured upon the Consolidated Revenue Fund of the Colony and bearing interest at a rate not exceeding five per centum per annum such several sums of money not exceeding in the whole the sum of One million seven hundred and eighty-two thousand three hundred and seventy pounds fourteen shillings and sixpence as may be required for the following several purposes not exceeding for the same respectively the several sums respectively set against such purposes—

**FOR RAILWAYS—**

	£	s.	d.
Valuation of Land... ..	675	0	0
Works in progress—Authorized Extensions ...	9,184	0	0
Northern Line to Terminus at Morpeth ... ..	20,000	0	0
Erection of a Carriage Shed and Machine Shop and fixing of an Engine Turn Table Great Northern Line ... ..	5,000	0	0
Bridge over Hunter River at Singleton ... ..	40,000	0	0
Bridge over the Nepean River at Penrith ... ..	70,000	0	0
Great Southern Railway to Goulburn ... ..	£688,000	0	0
Land for Great Southern Railway to Goulburn ... ..	16,200	0	0
Rolling Stock for Southern Extension—Engines only ... ..	20,000	0	0
	<u>724,200</u>	0	0
Trial Surveys ... ..	7,000	0	0
Great Western Line to the Nepean ... ..	30,000	0	0
Great Western Line from Penrith towards Bathurst ... ..	250,000	0	0
Great Northern Line towards Armidale ... ..	250,000	0	0
Horse Railway Line from Blacktown to Windsor and Richmond ... ..	60,000	0	0
Additions and Alterations to Workshops and Stations... ..	10,000	0	0
	<u>1,476,059</u>	0	0

**FOR ELECTRIC TELEGRAPHS—**

To the Burrangong Gold Fields ... ..	14,000	0	0
From Tenterfield to Grafton ... ..	8,400	0	0
To Wollongong and Kiama ... ..	4,000	0	0
From Mudgee to Wellington ... ..	4,000	0	0
Second Wire from Seone to Muswellbrook ... ..	350	0	0
Second Wire from Newcastle to Singleton ... ..	700	0	0
	<u>31,450</u>	0	0

Carried over ... .. £1,507,509 0 0

*Public Loan.*

	<i>Brought over</i>	... ..	£1,507,509	0	0
<b>FOR BRIDGES—</b>					
Bridge over River at Bargo ... ..	£3,000	0	0		
Bridge over River Hunter at West Maitland in lieu of Dam there ... ..	6,000	0	0		
Bridge and Approaches over Murrumbidgee River at Gundagai ... ..	24,000	0	0		
Bridge over River at Deniliquin ... ..	8,000	0	0		
Bridge over River at Moama ... ..	10,000	0	0		
Bridge over River at Nanami ... ..	5,000	0	0		
Bridge over Namoi River at Narrabri ... ..	4,000	0	0		
			60,000	0	0
<b>FOR PUBLIC WORKS AND BUILDINGS—</b>					
Erection of Police Barracks Sydney and Country Districts ... ..	10,000	0	0		
Free Public Library ... ..	25,000	0	0		
District Court Sydney ... ..	10,000	0	0		
Improvement of Accommodation in Gaols and Penal Establishment ... ..	20,000	0	0		
Improvements to Shoalhaven River further sum... ..	3,000	0	0		
Improvements to Moruya River ... ..	5,000	0	0		
Extension of Wharf Accommodation at Newcastle	5,000	0	0		
For the purchase of Steam Cranes ... ..	3,400	0	0		
Construction of Pier Shell Harbour ... ..	700	0	0		
Construction of Stone Dyke Bullock Island Newcastle ... ..	1,000	0	0		
Construction of Dyke Shoalhaven River ... ..	1,000	0	0		
Construction of Wharf Ulladulla .. ..	2,500	0	0		
Construction of a Breakwater and Pier at Bellambi	10,000	0	0		
Towards completing the erection of the University of Sydney ... ..	5,000	0	0		
			101,600	0	0
Compensation to the Municipal Council of Sydney for Land resumed under the Water Act 17 Vic. No. 35 ... ..			43,261	14	6
To encourage the formation of Juvenile Reformatories ... ..			20,000	0	0
For the purpose of assisting Immigration to this Colony ... ..			50,000	0	0
			£1,782,370	14	6

2. All sums borrowed under this Act shall be paid to the Colonial Treasurer and shall be by him placed to the credit of the Consolidated Revenue Fund and shall be applied towards the respective purposes for which the same shall have been so raised and shall be accounted for in the same manner as if they had formed part of the Current Annual Revenue of the Colony. Sums borrowed how to be accounted for.

3. The said Treasurer shall issue and pay the said several sums for the purposes hereinbefore mentioned to such persons upon such days and in such proportions as the Governor by any warrant or order in writing under his hand and directed to the said Treasurer shall from time to time order and direct and the payments so to be made shall be charged upon and payable out of the sums so borrowed as aforesaid. Treasurer to pay under Governor's warrant

4. The said Treasurer shall in his Accounts from time to time be allowed credit for every sum of money paid by him in pursuance of such warrant or order in writing as aforesaid and the receipt of each and every person to whom the same shall be so paid shall be a full and valid discharge to the said Treasurer in passing his said Accounts for each sum therein mentioned and he shall receive credit for the same accordingly. And to receive credit for same.