

*Public Works Loan.***No. XIV.****PUBLIC WORKS LOAN. An Act to enable the Government to raise a Loan for certain Public Works. [20th December, 1862.]**

Preamble.

**W**HEREAS it is expedient to authorize the Government to borrow certain sums of money amounting in the whole to one hundred and sixty-one thousand eight hundred and thirty-two pounds for the several purposes hereinafter specified Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

Loan of £161,832.

1. It shall be lawful for the Governor with the advice of the Executive Council to raise by the sale of Debentures secured upon the Consolidated Revenue Fund of the Colony and bearing interest at a rate not exceeding five per centum per annum such several sums of money not exceeding in the whole the sum of one hundred and sixty-one thousand eight hundred and thirty-two pounds as may be required for the following several purposes not exceeding for the same respectively the several sums respectively set against such purposes:—

FOR RAILWAYS:—

	£	s.	d.
Valuation of Land ... ..	700	0	0
Works in progress—Authorized Extensions ...	11,182	0	0
Contribution of the Government towards the erection of a Bridge over the Railway near Newcastle...	1,000	0	0
Laying an additional Line from Newcastle to the Wallsend Junction 4½ miles ... ..	16,000	0	0
Telegraph additional Wire for Railway purposes from Parramatta to Penrith 21 miles ... ..	350	0	0
Telegraph additional Wire for Railway purposes from Campbelltown to Picton 20 miles ... ..	675	0	0
			29,907 0 0

FOR HARBOURS AND RIVER NAVIGATION:—

Erection of Wharf Ulladulla further sum ... ..	7,500	0	0
Improvements to Shoalhaven River ... ..	3,500	0	0
Extension of Wharf Accommodation Newcastle ...	15,000	0	0
Additional Screw Moorings for the Harbor of Newcastle ... ..	275	0	0
Construction of Northern Breakwater Newcastle ...	5,000	0	0
Towards improvement to Clarence River North Breakwater ... ..	30,000	0	0
Purchase of Steam Cranes ... ..	3,000	0	0
Stone Dyke Bullock Island Newcastle ... ..	1,000	0	0
Construction of 2nd Steam Dredge Punts and Tug for Newcastle ... ..	20,000	0	0
Towards construction of Wharf and Coal Shoots Morpeth ... ..	10,000	0	0
			95,275 0 0

FOR ROADS:—

Bridge at Bendemeer further sum of ... ..	6,000	0	0
Bridge at Dunmore ... ..	6,000	0	0
			12,000 0 0

FOR PUBLIC WORKS AND BUILDINGS:—

To provide Offices for the Department of Public Works ... ..			
			10,000 0 0

FOR ELECTRIC TELEGRAPHS:—

An additional Wire from Sydney to Newcastle ...	3,500	0	0
Line from Parramatta to Liverpool a further sum ...	350	0	0
Deniliquin to Hay ... ..	5,600	0	0
Wellington to Dubbo ... ..	2,600	0	0
Braidwood to Queanbeyan ... ..	2,600	0	0
			14,650 0 0

**TOTAL** ... .. **£161,832 0 0**

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*Appropriation (1862-3).*


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2. All sums borrowed under this Act shall be paid to the Colonial Treasurer and shall be by him placed to the credit of the Consolidated Revenue Fund and shall be applied towards the respective purposes for which the same shall have been so raised and shall be accounted for in the same manner as if they had formed part of the Current Annual Revenue of the Colony. Sums borrowed how to be accounted for.

3. The said Treasurer shall issue and pay the said several sums for the purposes hereinbefore mentioned to such persons upon such days and in such proportions as the Governor by any warrant or order in writing under his hand and directed to the said Treasurer shall from time to time order and direct and the payments so to be made shall be charged upon and payable out of the sums so borrowed as aforesaid. Treasurer to pay under Governor's Warrant.

4. The said Treasurer shall in his Accounts from time to time be allowed credit for every sum of money paid by him in pursuance of such warrant or order in writing as aforesaid and the receipt of each and every person to whom the same shall be so paid shall be a full and valid discharge to the said Treasurer in passing his said Accounts for each sum therein mentioned and he shall receive credit for the same accordingly. And to receive credit for same.

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