

No. XXIV.

An Act to enable the Government to raise a PUBLIC LOAN.
 Loan for certain Public Works. [10th May,
 1861.]

WHEREAS it is expedient to authorize the Government to borrow Preamble.
 certain sums amounting in the whole to One hundred and
 thirteen thousand five hundred and thirty-five pounds for the several
 Public Works hereinafter specified Be it therefore enacted by the
 Queen's Most Excellent Majesty by and with the advice and consent
 of the Legislative Council and Legislative Assembly of New South
 Wales in Parliament assembled and by the authority of the same as
 follows:—

1. It shall be lawful for the Governor with the advice of the Loan of £113,535 for
Public Works.
 Executive Council to raise by the sale of Debentures secured upon the
 Consolidated Revenue Fund of the Colony and bearing interest at a
 rate not exceeding five per centum per annum such several sums of
 money not exceeding in the whole the sum of One hundred and
 thirteen thousand five hundred and thirty-five pounds as may be
 required for the following several purposes not exceeding for the same
 respectively the following several sums that is to say—

FOR RAILWAY PURPOSES—	
Valuation of Land	£1,300
Works in Progress—Authorized Extensions	7,020
FOR ELECTRIC TELEGRAPHS—	
Deniliquin to the Eastern Boundary of South Australia via Moulamein Baranald Euston and Wentworth...	25,000
Goulburn to Braidwood	4,000
FOR PUBLIC WORKS—	
Enlargement of the Australian Museum	10,000
New Wharf Woolloomooloo Bay	15,265
Towards Improvement of Clarence and Richmond Rivers	20,000
Improvements to Moruya River	3,000
Extension of Wharf Accommodation Newcastle	5,000
Purchase of Steam Cranes	3,250
Towards Construction of Northern Breakwater Newcastle	5,000
Towards removing obstacles to the Navigation of the River Murray	1,000
Construction of a Bridge over the Lachlan River... ..	5,000
Construction of a Bridge over Tumut River including £200 for Superintendence	2,400
Erection of Lodging Houses and Public Room at Glebe Island	5,000
Extension of Circular Quay for the accommodation of Harbour Steamers	1,300
TOTAL	£113,535

2. All sums borrowed under this Act shall be paid to the Colo- Sums borrowed how
to be accounted for.
 nial Treasurer and shall be by him placed to the credit of the Consoli-
 dated Revenue Fund and shall be applied towards the respective pur-
 poses for which the same shall have been so raised and shall be
 accounted for in the same manner as if they had formed part of the
 Current Annual Revenue of the Colony.

Immigration Loan.

Treasurer to pay
under Governor's
warrant

3. The Treasurer of the said Colony shall issue and pay the said several sums to such persons for the purposes hereinbefore mentioned upon such days and in such proportions as the Governor by any warrant or order in writing under his hand and directed to the said Treasurer shall from time to time order and direct and the payments so to be made shall be charged upon and payable out of the sums so borrowed as aforesaid.

And to receive credit
for same.

4. The said Treasurer shall in his Accounts from time to time be allowed credit for any sum or sums of money paid by him in pursuance of such warrant or order in writing as aforesaid and the receipt or receipts of the respective persons to whom the same shall be so paid shall be a full and valid discharge to the said Treasurer in passing his said Accounts for any such sum or sums as shall be therein mentioned and he shall receive credit for the same accordingly.
