No. 3.

Public Loans Act Consolidation.

No. III.

CONSOLIDATION.

PUBLIC LOANS ACT An Act to consolidate certain Acts for the raising and application of Public Loans. [24th November, 1857.]

THEREAS it is expedient to consolidate certain Acts relating to the raising of Public Loans and to authorize the application of such Loans to the purposes of the said Acts generally Be it enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:

Acts 17 Vic. Nos. 34 35—18 Vic. Nos. 30 35—19 Vic. No. 38— 20 Vic. Nos. 1 16 20 33 34 consolidated with this Act.

1. The Acts of Council seventeenth Victoria numbers thirtyfour and thirty-five eighteenth Victoria numbers thirty and thirty-five and nineteenth Victoria number thirty-eight except as hereinafter excepted and the Acts of the Parliament of New South Wales twentieth Victoria numbers one sixteen twenty thirty-three and thirty-four shall be consolidated and shall together with and subject to the provisions of this Act be read and construed as one Act And all the powers and authorities of the said several Acts applicable to the purposes thereof respectively shall be deemed to be included in and to form part of this Act for the purposes and subject to the provisions hereof.

Loans already authorized applicable generally to purposes of existing Acts.

2. All moneys to be borrowed under any provisions of the said Acts shall be deemed to be borrowed as under this Act Provided that they shall be applied to the purposes of the said several Acts as therein directed in such proportions as the Governor with the advice of the Executive Council shall from time to time by warrant or other writing under his hand and addressed to the Colonial Treasurer order and direct anything in the said Acts or in the Acts of Council eighteenth Victoria numbers thirty-four and thirty-six and nineteenth Victoria numbers forty and forty-two or in the Act of the said Parliament twentieth Victoria number forty or in any other Act to the contrary notwithstanding Provided also that nothing contained in this Act shall authorize the appropriation to any of the works or services set forth in the said Acts of any larger sum than is therein appropriated for any such work or service Provided also that the accounts of all moneys so borrowed and of the several purposes to which the same shall be applied shall annually be laid before both Houses of the said Parliament and shall be examinable in like manner as moneys forming part of the Current Annual Revenue and Expenditure of the Colony.

Saving as to 19 Vic.

3. Nothing herein contained shall apply to or affect the second No. 38 sections 2 and and third sections of the Act of Council nineteenth Victoria number thirty-eight.

Commencement and short title.

4. This Act shall commence and take effect on the day of the passing thereof and shall be styled and may be cited as the "Public Loan Acts Consolidation Act of 1857."