

## No. III.

CURRENCY.

An Act to repeal an Act intituled “ *An Act to make Promissory Notes and Bills of Exchange payable in Spanish Dollars available as if such Notes and Bills had been drawn payable in Sterling Money of the Realm*” and to promote the “ *circulation of Sterling Money of Great Britain in New South Wales.*” [12th July, 1826.]

Act of Governor and Council No. 1 of the fifth of his present Majesty repealed

except as respects Notes and Bills already drawn and issued.

Four Shillings and Four-pence Sterling to be a legal tender for a Spanish Dollar and so in proportion after publication of this Act but it is not to affect contracts for dollars as merchandize.

British Copper Money to be a legal tender for its proportion of Silver no person to be compelled to take more than Twelve-pence at one payment.

All Bills Notes Drafts Orders or Undertakings issued after publication of this Act for a sum less than Twenty Shillings to be invalid.

WHEREAS it is expedient to repeal an Act of the Governor and Council of the fifth year of His present Majesty intituled “ *An Act to make Promissory Notes and Bills of Exchange payable in Spanish Dollars available as if such Notes and Bills had been drawn payable in Sterling Money of the Realm*” Be it therefore enacted by His Excellency the Governor of New South Wales by and with the advice of the Legislative Council That the said recited Act shall be and the same is hereby repealed save and except as to such Notes and Bills of Exchange as shall have been drawn and *bonâ fide* issued before the publication of this Act or Ordinance.

2. And whereas it is expedient to promote and render more effectual the circulation of British Sterling Money in New South Wales and its Dependencies Be it therefore enacted by and with the authority and advice aforesaid that a tender and payment of Four Shillings and Four-pence of Sterling Money of Great Britain shall be and be deemed to be equivalent to the tender and payment of one Spanish Dollar and so in proportion for any greater or less amount and shall be a discharge of any debt which may after the publishing of this Act be contracted to be paid in Spanish Dollars as Money Provided however that nothing herein contained shall be construed to affect any promise or contract whereby Spanish Dollars may be or may have been agreed to be paid or delivered as merchandize.

3. And be it further enacted That British Copper Money shall be a legal tender and payment as aforesaid for its due proportion of British Silver Money as by law established in Great Britain Provided always that no person shall be compelled to take more than Twelve-pence of Copper Money in one payment.

4. And be it further enacted That all Bills of Exchange Promissory Notes Orders Drafts or Undertakings in Writing being negotiable or transferable for the payment of any sum of money less than Twenty Shillings Sterling which shall or may be made or issued after

after the publication of this Act shall be and are hereby declared to be absolutely void and of no effect any law custom or usage to the contrary notwithstanding.

5. And be it further enacted That if any person or persons shall after the publication of this Law or Ordinance by any act device or means whatsoever make or issue any such Note Order Draft or Undertaking as aforesaid being for a less sum than Twenty Shillings Sterling or shall after the first of September next re-issue negotiate or transfer any Note Order Draft or Undertaking for the payment of money made and issued before the publication of this Law for any sum of money less than Twenty Shillings Sterling every such person shall forfeit and pay for every such offence a sum not exceeding Twenty Pounds Sterling nor less than Five Pounds Sterling at the discretion of the Justice of the Peace who shall hear and determine such offence.

Penalty for issuing the same or for re-issuing after the 1st September such as were issued or made previously to the publication of this Act not exceeding £20 nor less than £5.

6. And be it further enacted That all fines and forfeitures imposed by this Law or Ordinance shall and may be recovered in a summary way before any Justice or Justices of the Peace and shall be paid appropriated and accounted for according to the provisions of an Act of the Governor and Council intituled "*An Act to prevent the harbouring of Runaway Convicts and the encouraging of Convicts tippling or gambling.*"

Penalties how recoverable and their appropriation.